

**PERMANENT PORTFOLIO FAMILY OF FUNDS, INC. - MONTHLY PERFORMANCE**

*Periods Ending January 31, 2012*

Fund Name	Inception Date		Cumulative						Annualized						
			1 Month	3 Months	6 Months	9 Months	Calendar YTD	Fiscal YTD	Since Incept.	1 Year	3 Years	5 Years	10 Years	15 Years	Since Incept.
Aggressive Growth Portfolio	01/02/1990	Standard	8.50	5.57	-1.88	-8.79	8.50	-2.68	653.71	-2.68	18.46	-0.88	4.28	7.38	9.58
		After-Tax Pre-Liquidation	8.50	4.53	-2.85	-9.69	8.50	-3.64	526.49	-3.64	17.92	-2.25	2.95	6.26	8.67
		After-Tax Post Liquidation	5.52	4.88	-0.05	-4.62	5.52	-0.58	513.70	-0.58	16.00	-1.00	3.50	6.35	8.56
Dow Jones Industrial Average - Total Return			3.55	6.43	5.52	0.66	3.55		668.97	9.12	19.80	2.80	5.03	6.54	9.68
S&P 500 Index- Total Return			4.48	5.32	2.71	-2.17	4.48		484.13	4.22	19.24	0.33	3.52	5.33	8.32
Permanent Portfolio	12/01/1982	Standard	5.64	1.55	-0.37	-0.61	5.64	8.63	615.44	8.63	16.67	9.22	11.45	9.00	6.98
		After-Tax Pre-Liquidation	5.64	1.29	-0.63	-0.87	5.64	8.34	517.43	8.34	16.43	8.97	11.12	8.41	6.44
		After-Tax Post Liquidation	3.67	1.26	0.01	-0.15	3.67	5.88	452.35	5.88	14.38	7.90	10.09	7.73	6.03
Citigroup 3-Month Treasury Bill			0.00	0.00	0.02	0.03	0.00		268.52	0.07	0.12	1.28	1.84	2.87	4.57
S&P 500 Index- Total Return			4.48	5.32	2.71	-2.17	4.48		1,893.94	4.22	19.24	0.33	3.52	5.33	10.81
Short-Term Treasury Portfolio	05/26/1987	Standard	-0.06	-0.17	-0.30	-0.48	-0.06	-0.60	112.25	-0.60	-0.54	0.64	1.10	2.01	3.10
		After-Tax Pre-Liquidation	-0.06	-0.17	-0.30	-0.48	-0.06	-0.60	78.77	-0.60	-0.70	0.17	0.70	1.24	2.38
		After-Tax Post Liquidation	-0.04	-0.11	-0.20	-0.31	-0.04	-0.39	74.20	-0.39	-0.55	0.27	0.73	1.26	2.27
Citigroup 3-Month Treasury Bill			0.00	0.00	0.02	0.03	0.00		160.57	0.07	0.12	1.28	1.84	2.87	3.96
Versatile Bond Portfolio	09/27/1991	Standard	0.24	0.14	-0.10	0.09	0.24	0.31	99.83	0.31	1.29	2.13	2.10	3.05	3.46
		After-Tax Pre-Liquidation	0.24	0.03	-0.21	-0.02	0.24	0.20	64.58	0.20	0.79	1.42	1.33	2.02	2.48
		After-Tax Post Liquidation	0.15	0.09	-0.07	0.06	0.15	0.20	61.87	0.20	0.81	1.41	1.36	1.99	2.40
Citigroup BIG Credit AAA/AA 1-3 years			0.52	0.38	0.59	1.20	0.52		192.61	1.77	3.02	4.02	3.81	4.95	5.42
Citigroup U.S. BIG Credit A 1-3 Year Index			1.23	1.02	0.71	1.50	1.23		204.98	2.39	5.93	4.39	4.21	5.18	5.64